

Scottish Charity Number: SC036714

Kilallan Kirk Preservation Trust

Financial statements

For the year ended 31 March 2019

Kilallan Kirk Preservation Trust

Contents

	Page
Legal and administrative details	1
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities (incorporating income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8 - 9

Kilallan Kirk Preservation Trust

Legal and administrative details

Scottish charity number:	SC036714
Status	The organisation is a charitable trust, which was settled by Mark Archibald Makgill Crichton Maitland by the Trust Deed dated 25 July 2005.
Trustees	Mark Crichton Maitland Fiona Sinclair Robin Abram Lyndsay Abram Gary Noonan
Principal office	Elderslie Estates Office, Houston Renfrewshire PA6 7HY
Independent examiners	Saffery Champness LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
Bankers	Bank of Scotland plc The Cross Paisley PA1 1DD
Solicitors	Turcan Connell Princes Exchange Edinburgh EH3 9EE
Property managers	Galbraith National Farm Sales Centre Suite C1 Stirling Agriculture Centre Stirling FK9 4RN

Trustees' report

The Trustees have pleasure in presenting their report and the financial statements for the period ended 31 March 2019. The legal and administrative information as set out on page 1 forms part of the report. The financial statements are prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005).

The Trustees of the Trust are:

Mark Crichton Maitland
Robin Abram
Lyndsay Abram
Fiona Sinclair
Gary Noonan (appointed 29 January 2019)

There is no CEO, management matters being handled by Mark Crichton Maitland.

Structure, governance and management

The Kilallan Kirk Preservation Trust is a charitable trust registered with the office of the Scottish Charity Regulator.

The Trust has been recognised by HM Revenue & Customs as a charity for the purpose of Section 505 Income and Corporation Taxes Act 1988. The Scottish charity reference number is SC036714.

The governing deed is a Deed of Trust, registered 25 July 2005, between Mark Crichton Maitland as the settler and the Trustees as above. The Trustees on appointment were the owner of Kilallan House, the Minister of Houston and Kilallan Parish (ex officio) and the previous owner of the Kirk and the surrounding land. Fiona Sinclair was appointed as a Trustee on 5 March 2011. Robin and Lyndsay Abram became Trustees following their purchase of Kilallan House in 2015. The Rev Gary Noonan, Minister of Houston and Kilallan Parish, was appointed Trustee on 29 January 2019.

The ownership of Kilallan Kirk was transferred from Mark Crichton Maitland to the Trust by a Disposition with the acquiescence of the successor of the heritor of Kilallan Parish. A nineteenth century copy of the original communion plate was also gifted during the period. A sum of £8,000, equivalent to the gift aid on the transfer of the Kirk which could be claimed by Mark Crichton Maitland, was paid to the Trust.

Trustees meet on a regular basis as and when required. Support and office services are provided by Elderslie Estates. Mark Crichton Maitland is the owner of Elderslie Estates.

A majority of the Trustees have undergone professional training in the requirements of the Charities and Trustees Investment (Scotland) Act 2005.

The Trustees have considered the risks to which the charity might be exposed and concluded that these are principally concerned with the structure of Kilallan Kirk. To manage these risks surveyors have carried out an assessment of the structure of the Kirk and public liability insurance is carried.

The Kilallan Kirk Preservation Trust is not part of a wider charity network.

Objectives and activities

The objectives of the Trust as laid down in the founding document are:

- a) To restore, preserve, protect, develop and improve for the public benefit Kilallan Kirk and graveyard.
- b) To promote the public's knowledge of the Kirk as an area of general and historic interest.
- c) To advance public education on the geography and history of the Kirk.

Restoration of the structure of Kilallan Kirk took place during 2013 and 2014, with practical completion during March 2014. £209,600 was raised with contributions from Historic Scotland, Heritage Lottery Fund, Renfrewshire LEADER, The Dalrymple Donaldson Trust, The Catherine Mackichan Bursary Trust, BAA and Elderslie Estates. The Trustees would also like to thank those who have contributed in a non-financial way.

Achievement and performance

The principal works having been completed, Trust activities are mainly confined to care and maintenance, with periodic survey and inspection.

Kilallan was inspected by Historic Environment Scotland on 23 January 2019. The Inspector's report observed: "Following the recent programme of consolidation, the condition of the site is hugely improved. The wall heads are all effectively turf capped, and the re-pointed masonry sound. The surrounding graveyard is tidy and well cared for. The condition of the building is optimum and stable. The condition of the various carved stones should continue to be monitored."

Financial review

Reserves

All funds held by the charity are unrestricted. These are funds which can be used in accordance with the charitable objectives of the Trust at the discretion of the Trustees.

Independent examiner

Saffery Champness LLP were appointed as independent examiners during the period.

Trustees' responsibilities in relation to the financial statements

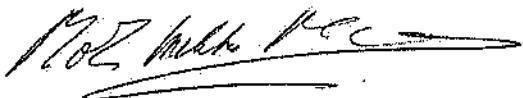
Under the Trust Deed, the Trustees have the responsibility to manage all matters concerning the affairs of the Trust. The Trustees also have a duty to ensure that proper books and accounts are maintained detailing their intrusions with the Trust Funds.

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charitable trust and its financial activities for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



.....
Mark Crichton Maitland

12/12/2019

Independent examiner's report to the trustees

I report on the financial statements of the charity for the year ended 31 March 2019 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Maxwell Floydd
Saffery Champness LLP

Chartered Accountants

17 December 2019
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Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9BA

Kilallan Kirk Preservation Trust

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2019

	2019 Trust fund £	2019 Unrestricted General fund £	2019 Restricted General fund £	2019 Total funds £	2018 Total funds £
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations (note 3)	-	-	-	-	339
Gift aid	-	-	-	-	3,069
Total incoming resources	-	-	-	-	3,408
Resources expended					
Cost of generating funds					
Website	-	250	-	250	120
Governance costs					
Management and administration (note 4)	-	1,750	-	1,750	1,180
Total resources expended	-	2,000	-	2,000	1,300
Net movement in funds	-	(2,000)	-	(2,000)	2,108
Reconciliation of funds					
Total funds brought forward	100	44,768	-	44,868	42,760
Net movement in funds	-	(2,000)	-	(2,000)	2,108
Total funds carried forward	100	42,768	-	42,868	44,868

The notes on pages 8 to 9 form part of these accounts.

Kilallan Kirk Preservation Trust

Balance sheet
As at 31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	2		40,000		40,000
Current assets					
Other debtors		-		3,069	
Cash at bank and in hand		4,068		4,799	
		<u>4,068</u>		<u>7,868</u>	
Current liabilities					
Accruals		1,200		3,000	
		<u>1,200</u>		<u>3,000</u>	
Net current assets			2,868		4,868
Total assets less current liabilities			<u>42,868</u>		<u>44,868</u>
Funds					
Trust fund			100		100
Unrestricted income funds			42,768		44,768
			<u>42,868</u>		<u>44,868</u>

Approved by the Trustees on ...12 December 2019.....

Fiona J. Sinclair

Fiona Sinclair

On behalf of the Trustees

The notes on pages 8 to 9 form part of these accounts.

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Incoming resources

Donations are recognised on receipt of the proceeds. Gift aid reclaimable on donations to the charity is included with the amount received. Other incoming resources are accounted for on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
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1.4 Resources expended

Resources expended are included in the statement of financial activities on an accrual basis.

All resources expended have been directly attributed to one of the functional categories of resources expended in the statement of financial activities as follows:-

- Cost of generating funds - these are the costs which are associated with generating incoming resources from all other sources than from undertaking charitable activities.

- Charitable activities - these are costs relating to expenditure on furthering the objectives of the charity.

- Governance costs - these are costs associated with meeting the constitutional and statutory requirements of the charity and include the professional fees and costs linked to the strategic management of the charity.

Kilallan Kirk Preservation Trust

Notes to the financial statements (continued)
For the year ended 31 March 2019

2	Tangible fixed assets		Land and buildings £
	Cost		
	At 1 April 2018 and at 31 March 2019		40,000
			<u> </u>
	Depreciation		
	At 1 April 2018 and at 31 March 2019		-
			<u> </u>
	Net book values		
	At 31 March 2019		40,000
			<u> </u>
	At 31 March 2018		40,000
			<u> </u>
3	Donations		
		2019	2018
		£	£
	Donations	-	339
		<u> </u>	<u> </u>
4	Management and administration		
		2019	2018
		£	£
	Independent examiners' fee	1,200	1,180
	Legal and professional fees	550	-
		<u> </u>	<u> </u>
		1,750	1,180
		<u> </u>	<u> </u>
5	Related party transactions		
		2019	2018
		£	£
	Transactions entered into with related parties by the Trust during the period can be summarised as follows:		
	Mark Crichton Maitland, a Trustee		
	Donations	-	339
		<u> </u>	<u> </u>